

# NATICK

13 East Central Street  
Natick, MA 01760  
*Ph:* 508-647-6440  
*Fax:* 508-647-6443  
*Board Meeting:* Usually the last Wednesday of each month  
at 2:00 PM

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## ADMINISTRATION

*Board Members:* Robert J. Drew (*Chairperson*),  
Mitchell Barlas, Ruthann Cashman, John D. Mahaney,  
Michael J. Melchiorri  
*Board Administrator:* Kathleen S. Bacon

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## INVESTMENT

<i>Return</i>	2002:	-8.42%
	1998-2002:	0.06%
	1985-2002:	9.24%
	Target Investment	
	Rate of Return:	8.99%
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<i>Asset Growth</i>	2002 Market Value:	\$55 million
	2001 Market Value:	\$58 million
	2000 Market Value:	\$64 million
	1999 Market Value:	\$63 million
	1998 Market Value:	\$62 million

## ACTUARIAL

Funded Ratio:	68.6% (1/02) 72.1% (1/00) 72.9% (1/99)
Date of Last Valuation:	1/02
Actuary:	Segal
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2024
Active Members:	555
Retired Members:	367

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## DISABILITY

*Retirement Statistics as of 12/31/02*

Disability Panel Requests:	2
Disability Retirement Approvals:	1
Accidental Death Approvals:	0
RTS Reviews:	4
RTS Exams:	0
Restored to Service:	0